

Analytical Review - Comparisons and Explanations 2017 to 2018

	31-Mar-17 £	31-Mar-18 £
Current Assets		
Current Account	172,701.25	£156,047.01
Reserve Account	1930.01	£1,931.87
	<u>174,631.26</u>	<u>157,978.88</u>
Represented by:		
Balance brought forward	£127,009.29	£174,631.26
Surplus for year	£47,621.97	-£16,652.38
	<u>£174,631.26</u>	<u>£157,978.88</u>

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2018

	01.04.16-31.03.17 £	01.04.17-31.03.18 £	
Receipts			
Precept	79401.72	87342.00	Increase in precept to cover reduced grass cutting grant from OCC and a contingency funds for County Council functions being taken over by the PC
Support grant	1084.28	1084.28	
General	19492.03	558.06	
Section 106 Funds	0.00	88298.31	Play equipment projects and work at two village halls started in 2017/2018
BNDP Grant	0.00	0.00	
New Home Bonus	18967.70	0.00	NHB has not been received this financial year
Grass Cutting Grant	2310.25	2310.25	
VAT Refund	8280.18	3064.30	In 2015/2016 there was a lot of work on Jubilee Hall and Bloxham Circular walk and the VAT on this work was paid in 2016/2017
	<u>129,536.16</u>	<u>182,657.20</u>	
Less: Payments (net of VAT)			
Admin	22871.26	9706.36	2016/2017 included the mortgage payment which finished in March 2017
Clerk's Salary	11522.08	13870.31	Hours increased during Oct 2016 so only paid 20 hours per week through part of 2016/2017
Section 106 Funds	0.00	110,622.72	Play equipment projects and work at two village halls started in 2017/2018 More funds spent in 2016/2017 because one admin assistant left and another joined in 2017/2018 but the new one was on a lower salary and less hours
Admin Assistant Salary	820.60	472.12	
Parks and Recreation	740.95	780.50	
Roads and Traffic	0.00	0.00	
Environmental Works	12480.05	14547.85	Funds were spent this year on tree work
The Slade	2041.36	0.00	
Circular Walk	304.00	0.00	
Grants	16327.59	12759.64	The Pc tightened up on the grants it awarded so they reduced during 2017/2018 NHB is given to the PC by Cherwell District Council and is allocated to specific projects. So less NHB funding was spent this year and will be kept by the PC and spent when it is required
New Homes Bonus	11742.00	9853.74	

Jubilee Hall Works	0.00	0.00	
VAT	3064.30	25400.34	VAT increased during this year due to the projects using Section 106 funds; play equipment and the two village h:
Youth Club Funds	0.00	1296.00	These are funds which were left over when the Youth Club closed. The PC then invited applications from childrens groups in the village to and this was allocated.
	<u>81,914.19</u>	<u>199,309.58</u>	
Surplus/(Deficit) for year	<u>47,621.97</u>	<u>(16,652.38)</u>	

Assets £182,837.97

£204,424.43 **Increase due to the following additions in 2017:**

Gazebo	£	90.00
2 x tables and 4 x chairs	£	120.00
Bike handle brush cutter	£	375.00
Brush knife	£	21.00
Hatchet	£	17.00
Wheelbarrow	£	29.99
New play equipment	£	14,933.47
VAS x 4	£	6,000.00
	£	21,586.46

alls